



WEEKLY REPORT · 2026-W22

Maritime Logistics & Infrastructure

Weekly risk snapshot · 5 axes · 5 verticals



WEEK-OVER-WEEK

▲ +4 pts WoW

FIVE-AXIS HEATMAP



SCAN INSIDE

5 industry verticals · disruption events · 60-90 day outlook



INDUSTRY VERTICAL · 1/5

Tanker Markets

SCORE

10 /10

LABEL

CRITICAL

WEEK-OVER-WEEK

▲ +1 WoW

COMMERCIAL BRIEF

The Strait of Hormuz, through which approximately 20% of global oil and LNG flows, is severely disrupted following IRGC interdiction of commercial vessels, U.S. strikes on Iranian drone and missile infrastructure, and PGSA sanctions. At least three oil and LNG tankers have transited with transponders off. A Korean-flagged vessel sustained an Iranian anti-ship missile strike. U.S. Strategic Petroleum Reserve crude is being rerouted

OPERATIONAL SIGNALS

- IRGC documented halting of a U.S.-flagged tanker drives immediate war-risk premium escalation for all Hormuz-transiting vessels
- Three oil/LNG tankers operating with transponders off signals heightened AIS dark-shipping activity and P&I compliance exposure
- SPR crude cargo rerouted to California confirms material Middle East supply-chain disruption affecting VLCC and Aframax trade flows
- Korean government confirms Iranian anti-ship missile strike on HMM vessel, expanding flag-state and hull underwriting risk scope

HEADLINE THIS CYCLE

Shipping through Strait of Hormuz remains severely disrupted – Flexport - ICIS

news.google.com



INDUSTRY VERTICAL · 2/5

Dry Bulk

SCORE

5/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

COMMERCIAL BRIEF

Direct Hormuz exposure for dry-bulk is lower than tanker, but secondary effects via elevated bunker costs and altered routing around the Arabian Gulf are commercially material. The ongoing Diana Shipping bid for Genco Shipping signals sector M&A activity and potential fleet restructuring pressure. Ship recycling markets remain soft, limiting fleet capacity reduction. Commodity demand signals from the broader Iran conflict impact are yet to

OPERATIONAL SIGNALS

- Hormuz rerouting adds voyage days and bunker costs for bulk carriers serving Arabian Gulf grain and fertiliser discharge ports
- Diana Shipping's increased offer for Genco underscores sector consolidation pressure and balance-sheet stress
- Ship recycling market softening reduces capacity withdrawal, adding to supply-side overhang
- Bering Strait maritime safety committee formation signals emerging Arctic routing interest as alternative trade lanes develop

HEADLINE THIS CYCLE

Battle of Bulklers Continues as Diana Increases Offer for Genco

maritime-executive.com



INDUSTRY VERTICAL · 3/5

Container Shipping

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

no change

COMMERCIAL BRIEF

Box carriers transiting the Arabian Gulf or calling at Gulf ports face acute schedule unreliability from Hormuz disruption. U.S. approval for GMS to scrap four sanctioned Iranian-linked container ships signals active enforcement of OFAC measures against shadow-fleet tonnage. PIL's LNG bunkering trial in Shanghai's Waigaoqiao Port and Rotterdam's inaugural ethanol bunkering on Eco Levant (X-Press Feeders) mark operational

OPERATIONAL SIGNALS

- Hormuz transit disruption forces Gulf-calling container services into extended Cape of Good Hope diversions, adding 10-14 days per round
- GMS U.S.-approved scrapping of four sanctioned container hulls signals tightening enforcement of OFAC shadow-fleet measures
- PIL LNG bunkering trial at Shanghai Waigaoqiao and Rotterdam ethanol bunkering establish new alternative-fuel supply nodes for feeder and
- Port of Long Beach \$1M methanol bunkering prize incentivises accelerated US-West-Coast green-fuel infrastructure development

HEADLINE THIS CYCLE

Singapore-based PIL completes first LNG bunkering op in Shanghai's Waigaoqiao Port - Manifold Times

news.google.com



INDUSTRY VERTICAL · 4/5

Offshore & Energy Services

SCORE

6 /10

LABEL

HIGH

WEEK-OVER-WEEK

▲ +1 WoW

COMMERCIAL BRIEF

Arabian Gulf FPSO and OSV operators face direct commercial exposure from the Hormuz crisis, with vessel positioning and contractor mobilisation constrained by elevated war-risk premiums and IRGC interdiction risk. Outside the Gulf, offshore wind continues to attract capital: EDP Renováveis is rotating toward offshore wind assets, and Wärtsilä's 30% production capacity expansion signals strong OEM order backlogs. Floating nuclear

OPERATIONAL SIGNALS

- Arabian Gulf OSV and FPSO operators repricing war-risk and H&M premiums in response to Hormuz interdiction events
- EDP Renováveis portfolio rotation toward offshore wind signals continued institutional capital commitment to the sector
- Wärtsilä capacity expansion by 30% reflects robust offshore and marine power-systems order pipeline
- Davie-Kraken autonomous vessel collaboration expands Canadian OSV and offshore survey operational capability

HEADLINE THIS CYCLE

EDP Renováveis S.A. stock (ES0144580Y14): focus shifts to offshore wind and portfolio rotation afte - AD HOC NEWS

news.google.com



INDUSTRY VERTICAL · 5/5

Yacht & Leisure

SCORE

4/10

LABEL

ELEVATED

WEEK-OVER-WEEK

▲ +1 WoW

COMMERCIAL BRIEF

The yacht-leisure and cruise sectors are not directly exposed to Hormuz transit, but elevated oil prices – crude up 3%+ on Iran escalation – translate into higher VLSFO and MGO bunker costs for large cruise vessels and superyachts. Oman and UAE remain popular superyacht wintering destinations; the deteriorating diplomatic environment around Gulf access may necessitate revised itinerary planning. Greek island floating nuclear feasibility studies are a

OPERATIONAL SIGNALS

- Crude oil price surges of 3%+ driven by Hormuz escalation are feeding directly into cruise-operator fuel-cost hedging pressure
- Gulf region superyacht itinerary planning requires active review given IRGC interdiction activity and elevated war-risk zones
- Greek island energy infrastructure studies signal longer-term marina and port power-supply development opportunity

HEADLINE THIS CYCLE

Oil jumps 3% after Iran says it targeted U.S. airbase following fresh American strikes - CNBC

news.google.com



ACTIVE DISRUPTION EVENTS

What we're tracking

Named events visible in this cycle's headlines, classified by vertical.

No named disruption events reported in this cycle.



FORWARD OUTLOOK · 60-90 DAYS

What we're watching

PROBABILISTIC FORECAST

Outlook pending next cycle.

THIS CYCLE

60 maritime headlines analysed

DEEP DIVE

Full live decomposition – 5 axes, 5 verticals,
warningofwar.com/maritime/