



WEEKLY REPORT · 2026-W24

# Maritime Logistics & Infrastructure

Weekly risk snapshot · 5 axes · 5 verticals



69 / 100

HIGH

WEEK-OVER-WEEK

▲ +2 pts WoW

## FIVE-AXIS HEATMAP

Choke Point Stress



9/10

Port Congestion



5/10

▲ +1

Sanctions & Compliance



8/10

▲ +1

Bunker Volatility



7/10

Crew & Labour



5/10

▼ -1

SCAN INSIDE

5 industry verticals · disruption events · 60-90 day outlook



INDUSTRY VERTICAL · 1/5

# Tanker Markets

SCORE

**9**/10

LABEL

**CRITICAL**

WEEK-OVER-WEEK

**no change**

## COMMERCIAL BRIEF

The Strait of Hormuz remains under severe commercial stress: Iran's conditional reopening proposal, including new transit fees, adds an operating-cost layer for VLCC and LNG operators. QatarEnergy LNG carriers are transiting under elevated war-risk conditions. ADNOC's 14-million-barrel tender signals continued crude export pressure. EU sanctions on IRGC-linked entities impose fresh compliance screening obligations on tonnage

## OPERATIONAL SIGNALS

- Iran-Oman conditional Hormuz reopening with proposed transit fees introduces a new per-voyage cost variable for all tanker classes
- EU sanctions on IRGC-linked entities require immediate counterparty re-screening by P&I clubs and tanker operators
- Five QatarEnergy LNG carriers have transited Hormuz, confirming partial operational continuity but at elevated war-risk premium
- VLCC orderbook at record high reflects owner confidence in sustained high freight rates amid structural rerouting

## HEADLINE THIS CYCLE

*Iran, Oman plan conditional reopening of Strait of Hormuz - MSN*

[news.google.com](https://news.google.com)



INDUSTRY VERTICAL · 2/5

# Dry Bulk

SCORE

**5**/10

LABEL

**ELEVATED**

WEEK-OVER-WEEK

**no change**

## COMMERCIAL BRIEF

Dry-bulk operators face secondary pressure from the Hormuz and Bab-el-Mandeb disruptions. Rerouting via the Cape of Good Hope adds 10–14 transit days and materially increases bunker expenditure on Middle East–Asia and Europe–Asia commodity routes. No direct dry-bulk regulatory action is visible this cycle, but Singapore VLSFO price shifts and marine fuel cost pressures – as flagged in the German fishery context – signal broader

## OPERATIONAL SIGNALS

- Cape rerouting from Hormuz/Red Sea disruption adds voyage days and bunker cost for Middle East grain and mineral trades
- Singapore VLSFO and LSMGO price movements require active bunker hedging for Capesize and Panamax operators
- No direct dry-bulk sanctions exposure this cycle, but shadow-fleet EU pressure could affect charter counterparty compliance
- German fishery marine fuel cost squeeze signals broader small-vessel bunker affordability stress

## HEADLINE THIS CYCLE

*German fishery caught in escalating economic squeeze as marine fuel costs threaten to bankrupt fleets - [bastillepost.com](https://www.bastillepost.com)*

[news.google.com](https://news.google.com)



INDUSTRY VERTICAL · 3/5

# Container Shipping

SCORE

**7** /10

LABEL

**HIGH**

WEEK-OVER-WEEK

**no change**

## COMMERCIAL BRIEF

Container freight rates are reported to be peaking this cycle, creating near-term revenue risk for boxship operators and schedule-reliability challenges for alliances. The containership orderbook is set to breach 40% – predominantly from smaller Chinese yards – which will intensify supply-side pressure once deliveries accelerate. Suez Canal steeper transit charges from mid-July represent a direct per-voyage cost increase. Ongoing

## OPERATIONAL SIGNALS

- Container freight rates reported at cyclical peak – revenue exposure risk for operators and shippers locking in spot rates
- Containership orderbook approaching 40%, dominated by Chinese yards, signalling future supply-side oversaturation
- Suez Canal transit-fee increase effective mid-July adds a direct per-call cost for all boxship operators transiting the canal
- Houthi Red Sea interdiction sustains Cape rerouting, extending transit times by 10-14 days on Asia-Europe lanes

## HEADLINE THIS CYCLE

[Suez Canal to impose steeper transit charges from mid-July - Splash247](#)

[news.google.com](#)



INDUSTRY VERTICAL · 4/5

# Offshore & Energy Services

SCORE

**6**/10

LABEL

**HIGH**

WEEK-OVER-WEEK

**no change**

## COMMERCIAL BRIEF

TGS has secured multiple European offshore wind site-characterisation contracts utilising the Ramform Vanguard, confirming sustained survey demand in the Atlantic and North Sea corridors. AD Ports' 22-vessel, \$350 million newbuild order indicates significant OSV fleet expansion in the Middle East/Gulf region. FPSO and OSV operators in the Persian Gulf are managing elevated transit-permission uncertainty and war-risk insurance

## OPERATIONAL SIGNALS

- TGS awarded multiple European offshore wind site-characterisation contracts, sustaining survey-vessel utilisation
- AD Ports' \$350 million 22-vessel order signals major OSV fleet build-out in the Gulf region
- Gulf-based OSV and FPSO operators face elevated war-risk premiums and transit uncertainty at Hormuz
- Brent crude price softening post Israel-Iran strike suspension may temper near-term offshore upstream capex

## HEADLINE THIS CYCLE

[AD Ports shipyard reveals landmark 22-vessel order worth \\$350m - TradeWinds News](#)

[news.google.com](#)



INDUSTRY VERTICAL · 5/5

# Yacht & Leisure

SCORE

**5** /10

LABEL

**ELEVATED**

WEEK-OVER-WEEK

**▲ +1 Wow**

COMMERCIAL BRIEF

The Red Sea and Suez Canal corridor, a key superyacht and cruise transit route connecting the Mediterranean to the Indian Ocean, faces compounded commercial disruption: Houthi interdiction threats persist, Suez Canal imposes steeper charges from mid-July, and regional geopolitical uncertainty suppresses demand for Egypt and Gulf cruise itineraries. Superyacht owners and cruise operators are expected to continue favouring Cape of Good

OPERATIONAL SIGNALS

- Houthi Red Sea interdiction and Hormuz uncertainty continue to deter superyacht and cruise operators from Suez transit
- Suez Canal mid-July fee increase adds direct cost to any leisure-vessel operators still using the corridor
- Egypt's Suez Canal cruise promotional activity signals official efforts to restore maritime tourism confidence
- Cape rerouting adds significant passage days for superyachts on Mediterranean-Indian Ocean delivery voyages

HEADLINE THIS CYCLE

*Egypt Enters Global Events Spotlight As Suez Canal Cruise Shows How Maritime Tourism Can Transform Conferences - Travel And Tour World*

[news.google.com](https://news.google.com)



ACTIVE DISRUPTION EVENTS

# What we're tracking

Named events visible in this cycle's headlines, classified by vertical.

No named disruption events reported in this cycle.



FORWARD OUTLOOK · 60-90 DAYS

# What we're watching

PROBABILISTIC FORECAST

Outlook pending next cycle.

THIS CYCLE

60 maritime headlines analysed

DEEP DIVE

Full live decomposition – 5 axes, 5 verticals,  
[warningofwar.com/maritime/](https://warningofwar.com/maritime/)