

WEEKLY REPORT · 2026-W27

# Maritime Logistics & Infrastructure

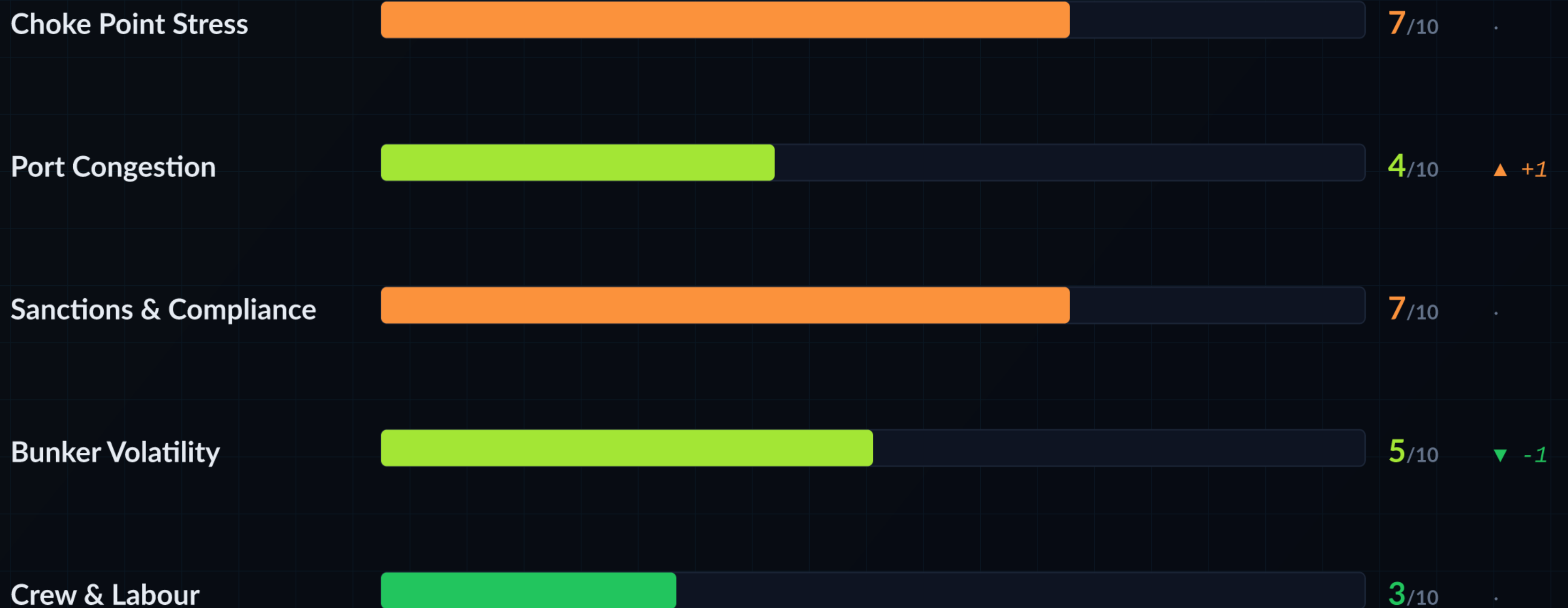
Weekly risk snapshot · 5 axes · 5 verticals



WEEK-OVER-WEEK

no change

## FIVE-AXIS HEATMAP



SCAN INSIDE

5 industry verticals · disruption events · 60–90 day outlook



INDUSTRY VERTICAL · 1/5

# Tanker Markets

SCORE

8/10

LABEL

CRITICAL

WEEK-OVER-WEEK

▲ +1 *Wow*

## COMMERCIAL BRIEF

Strait of Hormuz traffic is climbing as supertankers re-enter the Persian Gulf following a period of restricted access, with US-Iran diplomatic engagement in Doha providing conditional commercial relief. War-risk insurance premiums remain elevated. Russia's price-cap ban extension to end-2027 sustains sanctions-compliance cost for tanker operators. Newbuilding appetite is robust — Pan Ocean and J Ocean Heavy are adding VLCCs

## OPERATIONAL SIGNALS

- Hormuz traffic climbing: supertankers returning to Persian Gulf as diplomatic talks resume, reducing acute rerouting risk but war-risk
- Russia extends price-cap oil ban through 2027, sustaining compliance cost and shadow-fleet activity in Baltic and dark-fleet trades
- Pan Ocean and J Ocean Heavy adding VLCC newbuilding capacity, reflecting owner confidence in a multi-year demand cycle
- Hafnia CEO transition (effective Sep 2026) introduces execution uncertainty for product tanker commercial strategy

## HEADLINE THIS CYCLE

*Hormuz Traffic Climbs as Supertankers Sail Into Persian Gulf*

gcaptain.com



INDUSTRY VERTICAL · 2 / 5

# Dry Bulk

SCORE

**4**/10

LABEL

**ELEVATED**

WEEK-OVER-WEEK

▼ **-1** *Wow*

## COMMERCIAL BRIEF

Fortescue's 200-million-tonne iron ore shipping milestone from Port Hedland signals robust Capesize throughput in the Australia–China corridor. However, copper futures are tracking a 4%-plus monthly loss on Fed tightening expectations and weak Chinese domestic demand, dampening industrial-metals freight demand. China's manufacturing PMI barely held expansion territory in June. Nissen Kaiun's accelerated bulker sell-off suggests some

## OPERATIONAL SIGNALS

- Fortescue achieves 200mt iron ore shipping record from Port Hedland, supporting Capesize utilisation on Australian routes
- Copper down 4%+ for the month on Fed tightening expectations, softening non-ferrous metals freight demand
- China's June manufacturing PMI barely in expansion; sluggish domestic demand constrains bulk commodity import appetite
- Nissen Kaiun accelerating bulker asset sales — secondhand price pressure signal for eco-tonnage

## HEADLINE THIS CYCLE

*Fortescue celebrates 200 million tonne shipping record*

[hellenicshippingnews.com](https://hellenicshippingnews.com)



INDUSTRY VERTICAL · 3/5

# Container Shipping

SCORE

**7** /10

LABEL

**HIGH**

WEEK-OVER-WEEK

▲ **+1** *Wow*

## COMMERCIAL BRIEF

Maersk's full-year 2026 EBITDA guidance upgrade, driven by sustained Far East demand and rising spot rates, confirms that the container sector is operating well above prior expectations. Global shipping costs are reported at their highest since the Red Sea blockade period. Schedule reliability hit a 2026 high in May per Sea-Intelligence, though blank sailings remain a carrier capacity-management lever. MSC's \$1.4bn entry into India's

## OPERATIONAL SIGNALS

- Maersk upgrades full-year 2026 EBITDA guidance: Far East demand and spot rate strength the primary drivers
- Global shipping costs at highest level since Red Sea blockade — freight cost inflation re-entering shipper budgets
- Sea-Intelligence: global schedule reliability highest of 2026 year-to-date in May, but blank sailings tracker still active
- MSC acquires 49% Vizhinjam stake (\$1.4bn); Hapag-Lloyd doubles Tangier Med TC3 holding — infrastructure consolidation intensifying

## HEADLINE THIS CYCLE

*Maersk upgrades guidance for full year 2026*

[hellenicshippingnews.com](https://hellenicshippingnews.com)



INDUSTRY VERTICAL · 4/5

# Offshore & Energy Services

SCORE

**5** /10

LABEL

**ELEVATED**

WEEK-OVER-WEEK

▼ -1 *Wow*

## COMMERCIAL BRIEF

Skyborn Renewables takes full control of Germany's Nordergründe offshore wind farm, advancing European offshore wind asset consolidation. Korea's offshore wind programme is scaling – bid ratios doubled – but a Chinese-linked turbine supply deal in the Hanbit project is generating regulatory and supply-chain scrutiny. Shell's 65% LNG demand growth forecast to 2050 provides long-horizon support for offshore gas development and FPSO

## OPERATIONAL SIGNALS

- Skyborn / BlackRock acquires full control of Nordergründe offshore wind farm, signalling continued European offshore M&A activity
- Korea doubles offshore wind bid ratio; Chinese turbine supply-chain involvement in Hanbit project draws regulatory attention
- Shell projects 65% global LNG demand growth by 2050, underpinning long-term FPSO and offshore gas capex outlook
- AD Ports / IRH Global Trading marine fuel partnership exploration supports Gulf offshore bunkering infrastructure development

## HEADLINE THIS CYCLE

*Skyborn takes full control of German offshore wind farm*

splash247.com



INDUSTRY VERTICAL · 5/5

# Yacht & Leisure

SCORE

**3**/10

LABEL

**GUARDED**

WEEK-OVER-WEEK

no change

## COMMERCIAL BRIEF

No material disruption signals are present for the yacht and leisure vertical this cycle. The EcoMarine Index launch covering the Black and Caspian Seas introduces a new ESG benchmarking framework relevant to leisure and expedition operators active in those regions. Elevated war-risk sentiment around the Strait of Hormuz and Middle East broadly may discourage superyacht transits through the Arabian Gulf and Red Sea corridors in the near term,

## OPERATIONAL SIGNALS

- EcoMarine ESG Index launched for Black and Caspian Seas — new compliance/benchmarking reference for leisure operators in those
- Elevated Hormuz and Middle East war-risk environment may reduce superyacht Arabian Gulf and Red Sea transits during the current period

## HEADLINE THIS CYCLE

*EcoMarine Index Identifies Sustainability Leaders Across the Black and Caspian Seas*

[hellenicshippingnews.com](https://hellenicshippingnews.com)



ACTIVE DISRUPTION EVENTS

# What we're tracking

Named events visible in this cycle's headlines, classified by vertical.

## Strait of Hormuz Transit Recovery

**RISING** VERTICAL: TANKER

Supertanker traffic through the Strait of Hormuz is recovering incrementally as US–Iran diplomatic talks resume in Doha, reducing acute rerouting frequency while war-risk insurance premiums remain above

## Russia Price-Cap Oil Ban Extension to 2027

**ACTIVE** VERTICAL: TANKER

President Putin extended Russia's ban on supplying oil subject to G7/EU price-cap mechanisms through end-2027, sustaining elevated sanctions-compliance cost and shadow-fleet activity across Baltic and

## Global Container Rate Surge

**ACTIVE** VERTICAL: CONTAINER

Global shipping costs have reached their highest level since the Red Sea blockade period, driven by sustained Far East demand strength and carrier capacity discipline, prompting Maersk's full-year 2026 earnings

## Russian LNG Carrier Armament in Baltic

**ACTIVE** VERTICAL: TANKER

A Russian civilian LNG carrier operating in the Baltic has been identified carrying heavy machine guns, raising war-risk and compliance scrutiny for vessels sharing Baltic transit corridors with



FORWARD OUTLOOK · 60-90 DAYS

# What we're watching

## PROBABILISTIC FORECAST

Over the next 60–90 days, the Strait of Hormuz will remain the primary commercial variable: if US–Iran negotiations in Doha produce a durable framework, war-risk premiums on Persian Gulf tanker trades should compress and crude/LNG loadings from Oman, Iraq, and Qatar will normalise, providing a meaningful tailwind to VLCC and LNG carrier earnings. Conversely, any diplomatic breakdown re-elevates rerouting cost and war-risk premia across the tanker and LNG verticals. Container markets are likely to sustain elevated freight rates through Q3 2026 on Far East demand momentum and carrier blank-sailing discipline, though the risk of sudden demand softening — particularly if Fed tightening accelerates and Chinese domestic consumption remains weak — is non-trivial. Russia's 2027 price-cap ban extension will keep sanctions-compliance costs structurally elevated for tanker operators with CIS or Baltic exposure. Biofuel

## THIS CYCLE

60 maritime headlines analysed · 78% AI confidence

## DEEP DIVE

**Full live decomposition — 5 axes, 5 verticals,**  
[warningofwar.com/maritime/](https://warningofwar.com/maritime/)