

WEEKLY REPORT · 2026-W23

Global Risk Week Ahead

Cross-domain outlook · 5 domains · 5 axes



WEEK-OVER-WEEK

first cycle

FIVE-DOMAIN HEATMAP



SCAN INSIDE

5 risk domains · disruption events · 60-90 day outlook

RISK DOMAIN · 1/5

Geopolitical & Regional

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no prior

DOMAIN BRIEF

Regional risk is concentrated in Middle East, Europe, South America. The cross-region composite sits at 59/100, blended from maritime, energy, commodities, and macro exposure across 7 monitored regions.

UNDERLYING SIGNALS

- Middle East – 84/100 (Critical)
- Europe – 62/100 (High)
- South America – 62/100 (High)
- Africa – 56/100 (Elevated)

HEADLINE THIS CYCLE

Put a £5 deposit on vapes to stop fires, say waste companies

feeds.bbc.co.uk

RISK DOMAIN · 2/5

Maritime & Supply Chain

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

no prior

DOMAIN BRIEF

The Strait of Hormuz dominates this cycle as the single most operationally disruptive choke point globally, with confirmed mine sightings in Omani waters, limited transits under a US-Iran ceasefire extension, and a US interdiction of a blockade-running vessel. War-risk premiums and rerouting costs are materially elevated for VLCCs, LNG carriers, and product tankers transiting the Persian Gulf. Separately, France has intercepted multiple

UNDERLYING SIGNALS

- Tanker Markets – 9/10 (Critical)
- Container Shipping – 7/10 (High)
- Offshore & Energy Services – 6/10 (High)
- Dry Bulk – 5/10 (Elevated)

HEADLINE THIS CYCLE

Tankers face threat of demand destruction if Strait of Hormuz crisis persists, warn owners - Tradewinds News

news.google.com

RISK DOMAIN · 3/5

Energy Markets

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no prior

DOMAIN BRIEF

Global crude markets are under material upside price pressure: Brent has breached \$93/bbl and WTI near \$88.50, driven by active US-Iran military exchange and expanded Israeli operational posture affecting Strait of Hormuz transit risk. Kazakhstan's Tengiz field is recovering from an operational incident; Kashagan has been ordered to revise its turnaround plan and continue output. Ukrainian drone strikes have repeatedly targeted Russian

UNDERLYING SIGNALS

- Upstream Oil & Gas – 8/10 (Critical)
- Refining & Products – 7/10 (High)
- LNG & Natural Gas – 6/10 (High)
- Power & Utilities – 5/10 (Elevated)

HEADLINE THIS CYCLE

Oil Prices Rise as Israel Expands Lebanon Offensive and U.S. Strikes Iran

oilprice.com

RISK DOMAIN · 4/5

Commodities & Materials

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

no prior

DOMAIN BRIEF

This cycle's dominant signals are concentrated in critical minerals and base metals. Tesla's resolution of a graphite supply default with Syrah Resources (Mozambique) stabilises near-term anode supply, while rare earth shortages continue pressuring semiconductor and defence supply chains – Solvay's Viridis LOI targets 2028 relief. Copper commands multi-bank upgrades: Goldman Sachs and Citi both raised LME end-year forecasts by 10%+ as US

UNDERLYING SIGNALS

- Critical Minerals & Rare Earths – 8/10 (Critical)
- Base & Industrial Metals – 8/10 (Critical)
- Agricultural Grains – 6/10 (High)
- Fertilizers – 5/10 (Elevated)

HEADLINE THIS CYCLE

*Tesla drops threat to scrap graphite supply deal with Syrah Resources -
Crypto Briefing*

news.google.com

RISK DOMAIN · 5/5

Macro & Sovereign

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no prior

DOMAIN BRIEF

This cycle's macro signal is driven by five concurrent dynamics: (1) Fed independence tensions and Kevin Warsh's prospective regime shift pressuring U.S. rate expectations; (2) the EU's 20th-21st Russia sanctions packages and France's French Navy interdiction of a sanctioned shadow-fleet tanker escalating enforcement intensity; (3) multi-frontier sovereign stress—Ghana post-IMF revenue reform, Malawi IMF programme uncertainty, Sri

UNDERLYING SIGNALS

- Sanctions & Capital Flows – 8/10 (Critical)
- Central Banks & Policy – 7/10 (High)
- Sovereign Credit & Debt – 6/10 (High)
- FX & Currency Markets – 6/10 (High)

HEADLINE THIS CYCLE

Mali: Moody's lowers its outlook to negative and confirms tensions on sovereign rating - Financial Afrik

news.google.com



ACTIVE DISRUPTION EVENTS

What we're tracking

Named events visible across regions this cycle, classified by domain.

Russia jet fuel export ban

ACTIVE DOMAIN: ENERGY

Russia has imposed a ban on aviation fuel exports through 30 November, constraining European jet-A1 supply and driving procurement reallocation costs for regional buyers.

Russian refinery throughput disruption

ACTIVE DOMAIN: ENERGY

Infrastructure disruption to Russian refinery operations is constraining domestic output and contributing to the jet fuel export restriction, with downstream effects on European refined product supply chains.

US-Iran kinetic exchange cycle

ACTIVE DOMAIN: ENERGY

Ongoing US-Iran exchange of strikes is sustaining a supply-disruption risk premium in oil markets and elevating operational risk ratings for Gulf-region energy infrastructure.

Kuwait regional disruption exposure

ACTIVE DOMAIN: MARITIME

Kuwait has been drawn into the regional disruption perimeter, generating new port-approach risk ratings and logistics uncertainty for GCC-hub operators.



FORWARD OUTLOOK · 60-90 DAYS

What we're watching

CROSS-DOMAIN FORECAST

The week ahead is led by Commodities & Materials and Maritime & Supply Chain risk. Detailed five-axis decompositions follow in this week's sector deep dives – Maritime on Tuesday, Commodities and Energy on Wednesday, and Macro on Thursday. This outlook synthesises the live regional heatmap with all four industry hubs, refreshed every three hours from open-source signals.

THIS CYCLE

415 headlines analysed across all domains · 15% AI confidence

THE WEEK AHEAD

Live global dashboard – regions + four industry hubs,
warningofwar.com