

WEEKLY REPORT · 2026-W24

Global Risk Week Ahead

Cross-domain outlook · 5 domains · 5 axes



WEEK-OVER-WEEK

▼ -2 pts WoW

FIVE-DOMAIN HEATMAP



SCAN INSIDE

5 risk domains · disruption events · 60-90 day outlook

RISK DOMAIN · 1/5

Geopolitical & Regional

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

Regional risk is concentrated in Middle East, South America, Pacific. The cross-region composite sits at 60/100, blended from maritime, energy, commodities, and macro exposure across 7 monitored regions.

UNDERLYING SIGNALS

- Middle East – 81/100 (Critical)
- South America – 61/100 (High)
- Pacific – 61/100 (High)
- Africa – 59/100 (Elevated)

HEADLINE THIS CYCLE

The Latest: Israel and Iran trade fire in most serious confrontation since April truce - The Verde Independent

news.google.com

RISK DOMAIN · 2/5

Maritime & Supply Chain

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

▼ **-1** **WoW**

DOMAIN BRIEF

Choke-point stress is the dominant signal this cycle. Houthi forces have declared a renewed total ban on Israeli-affiliated shipping through Bab-el-Mandeb, extending Red Sea diversion pressure that has been in place since late 2023. Simultaneously, Iran signals new transit-fee conditions for the Strait of Hormuz, with reported levies of up to USD 2 million per vessel – a material cost event for tanker and LNG operators. Panama Canal

UNDERLYING SIGNALS

- Tanker Markets – 9/10 (Critical)
- Container Shipping – 7/10 (High)
- Dry Bulk – 6/10 (High)
- Offshore & Energy Services – 5/10 (Elevated)

HEADLINE THIS CYCLE

Iran-backed Houthis launch attacks on Israel, banning Israeli shipping in Red sea - FXStreet

news.google.com

RISK DOMAIN · 3/5

Energy Markets

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

WTI is trading near \$92-\$93 with Brent testing \$97, driven by Strait of Hormuz operational disruption and Iran-Israel geopolitical escalation. OPEC+ has approved a fourth consecutive monthly quota hike of 188,000 bpd for July – cumulative additions approaching 600,000 bpd since Hormuz closure – but market sentiment discounts quota increases given choke-point transit uncertainty. Iran is offering Basrah-competing crudes to Chinese

UNDERLYING SIGNALS

- Upstream Oil & Gas – 8/10 (Critical)
- LNG & Natural Gas – 6/10 (High)
- Refining & Products – 6/10 (High)
- Renewables & Transition – 5/10 (Elevated)

HEADLINE THIS CYCLE

Middle East Conflict Pushes Oil Prices Higher Despite OPEC+ Output Hike
- outlookbusiness.com

news.google.com

RISK DOMAIN · 4/5

Commodities & Materials

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

▼ **-1 WoW**

DOMAIN BRIEF

Middle-East escalation between Iran and Israel has disrupted Strait of Hormuz transit expectations, driving oil higher and threatening fertilizer freight economics. Saudi Aramco cut July OSPs to Asia while Iranian crude is offered to Chinese refiners at discounted differentials. Copper rebounded on SHFE/LME China-buying flows after a technical slump, but Fed rate-hike fears and tightening liquidity cap upside. China coking-coal

UNDERLYING SIGNALS

- Critical Minerals & Rare Earths – 7/10 (High)
- Fertilizers – 7/10 (High)
- Agricultural Softs – 6/10 (High)
- Base & Industrial Metals – 6/10 (High)

HEADLINE THIS CYCLE

Global fertilizer crisis: Why is Latvia pretending not to see it and continuing to fill Russia's war chest? - Baltic News Network

news.google.com

RISK DOMAIN · 5/5

Macro & Sovereign

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

▲ +1 WoW

DOMAIN BRIEF

Global macro conditions are elevated across multiple axes this cycle. The South Korean won has breached 17-year highs against the USD (1,550–1,560 range), triggering emergency meetings by Korean financial authorities, a joint FX speculation probe, and verbal intervention by Deputy Prime Minister Koo. Indonesia's foreign reserves are declining at the steepest rate since 2018, with Danantara launching a US bond roadshow amid deepening market

UNDERLYING SIGNALS

- FX & Currency Markets – 9/10 (Critical)
- Sanctions & Capital Flows – 7/10 (High)
- Central Banks & Policy – 7/10 (High)
- Sovereign Credit & Debt – 6/10 (High)

HEADLINE THIS CYCLE

Won-Dollar Exchange Rate Opens at 17-Year High - □□□□

news.google.com



ACTIVE DISRUPTION EVENTS

What we're tracking

Named events visible across regions this cycle, classified by domain.

ECB Rate Tightening Cycle

ACTIVE DOMAIN: MACRO

The ECB is expected to raise its benchmark rate by 25 basis points, leading G7 central banks in tightening and materially repricing eurozone sovereign and corporate borrowing costs.

Middle East Conflict Inflation Pass-Through

ACTIVE DOMAIN: ENERGY

Ongoing Middle East conflict is sustaining a cost premium on European energy imports routed through eastern Mediterranean and Red Sea corridors, feeding directly into ECB inflation deliberations.

Tata Steel UK Furnace Delay

ACTIVE DOMAIN: COMMODITIES

Tata Steel's £1.25bn electric arc furnace project faces a delay attributable to electrical grid connectivity constraints, deferring a significant uplift in domestic UK steel production capacity.

BALTOPS 26 Baltic Naval Exercise

ACTIVE DOMAIN: MARITIME

Multinational NATO naval exercise activity in the Baltic Sea is applying marginal upward pressure on regional maritime insurance risk classifications and route risk premiums.



FORWARD OUTLOOK · 60-90 DAYS

What we're watching

CROSS-DOMAIN FORECAST

The week ahead is led by Macro & Sovereign and Maritime & Supply Chain risk. Detailed five-axis decompositions follow in this week's sector deep dives – Maritime on Tuesday, Commodities and Energy on Wednesday, and Macro on Thursday. This outlook synthesises the live regional heatmap with all four industry hubs, refreshed every three hours from open-source signals.

THIS CYCLE

415 headlines analysed across all domains · 15% AI confidence

THE WEEK AHEAD

Live global dashboard – regions + four industry hubs,
warningofwar.com