

WEEKLY REPORT · 2026-W25

Global Risk Week Ahead

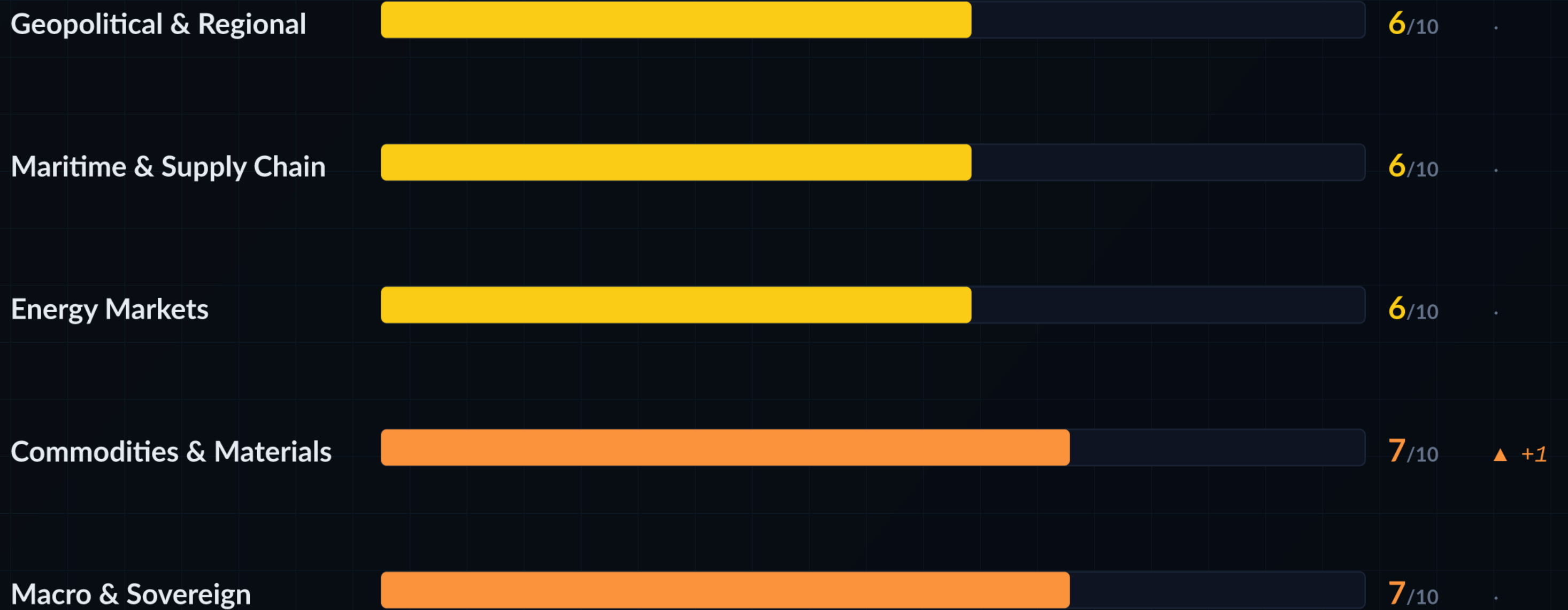
Cross-domain outlook · 5 domains · 5 axes



WEEK-OVER-WEEK

no change

FIVE-DOMAIN HEATMAP



SCAN INSIDE

5 risk domains · disruption events · 60–90 day outlook



RISK DOMAIN · 1/5

Geopolitical & Regional

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

Regional risk is concentrated in Middle East, Pacific, Europe. The cross-region composite sits at 64/100, blended from maritime, energy, commodities, and macro exposure across 7 monitored regions.

UNDERLYING SIGNALS

- Middle East — 71/100 (High)
- Pacific — 68/100 (High)
- Europe — 66/100 (High)
- North America — 66/100 (High)

HEADLINE THIS CYCLE

Fox to buy Roku streaming firm in \$22bn deal

feeds.bbc.co.uk

RISK DOMAIN · 2/5

Maritime & Supply Chain

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

The dominant signal this cycle is the tentative US–Iran peace framework and the anticipated reopening of the Strait of Hormuz, through which approximately 500 vessels are reported to be awaiting safe passage. War-risk premiums are beginning to ease but industry caution persists pending mine-clearance operations and formal transit-fee clarification. Concurrently, coordinated EU and UK enforcement actions against Russia's shadow fleet —

UNDERLYING SIGNALS

- Tanker Markets — 8/10 (Critical)
- Container Shipping — 7/10 (High)
- Dry Bulk — 5/10 (Elevated)
- Offshore & Energy Services — 5/10 (Elevated)

HEADLINE THIS CYCLE

Iran and US reach a tentative deal to end the war and open Strait of Hormuz - Alabama Daily News

news.google.com

RISK DOMAIN · 3/5

Energy Markets

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

The US-Iran framework agreement to reopen the Strait of Hormuz has triggered a significant repricing cycle: Brent fell below \$83/bbl and WTI slumped ~5% intraday, while European TTF gas prices dropped over 6%. LNG carrier Disha — carrying Qatari cargo — became the first vessel to transit Hormuz post-deal, though Japanese shipowners and LNG players remain cautious pending formalisation. Mine-clearance timelines of several weeks and a

UNDERLYING SIGNALS

- LNG & Natural Gas — 7/10 (High)
- Upstream Oil & Gas — 6/10 (High)
- Renewables & Transition — 6/10 (High)
- Refining & Products — 5/10 (Elevated)

HEADLINE THIS CYCLE

[European gas prices plunge over 6% as US-Iran framework deal eases LNG supply fears - Anadolu Ajansi](#)

[news.google.com](#)



RISK DOMAIN · 4/5

Commodities & Materials

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

▲ **+1** *Wow*

DOMAIN BRIEF

A US–Iran memorandum has partially reopened the Strait of Hormuz to commercial traffic, easing acute choke-point risk for fertilizer and energy flows, though analysts caution that full normalization of Hormuz trade may require months. Copper on the LME surged on the de-escalation signal, while Anglo American lifted the FTSE 100 mining index. Indonesia's nickel-ore price data faced a government-website publication delay, and China

UNDERLYING SIGNALS

- Critical Minerals & Rare Earths — 7/10 (High)
- Base & Industrial Metals — 7/10 (High)
- Agricultural Grains — 6/10 (High)
- Fertilizers — 6/10 (High)

HEADLINE THIS CYCLE

Grain and Oilseed Prices Fall on Strait of Hormuz Reopening - Successful Farming

[news.google.com](#)



RISK DOMAIN · 5/5

Macro & Sovereign

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

This cycle is dominated by three concurrent macro themes. First, the EU has advanced its 20th Russia sanctions package – adding 34 individuals and 47 entities, tightening energy-revenue restrictions, and targeting the shadow fleet – while Sweden presses for a 21st package. Second, a US-Iran ceasefire and Hormuz reopening agreement has driven oil-price compression, Eurozone bond-yield declines, and KRW depreciation, materially

UNDERLYING SIGNALS

- Sovereign Credit & Debt – 0/10 (Low)
- FX & Currency Markets – 0/10 (Low)
- Sanctions & Capital Flows – 0/10 (Low)
- Central Banks & Policy – 0/10 (Low)



ACTIVE DISRUPTION EVENTS

What we're tracking

Named events visible across regions this cycle, classified by domain.

Gazprom Gas Import Ban Legal Challenge

ACTIVE DOMAIN: ENERGY

A Gazprom subsidiary has formally challenged the EU's ban on Russian gas imports, introducing prolonged legal and arbitration risk that sustains uncertainty over contracted gas supply instruments in European markets.

ECB Frontloaded Rate Hike Cycle

ACTIVE DOMAIN: MACRO

The ECB continues to front-load interest rate increases while simultaneously cutting its eurozone growth forecast, compressing corporate refinancing conditions and dampening FDI appetite across the

Vessel backlog clearance — Hormuz queue

ACTIVE DOMAIN: MARITIME

Approximately 500 commercial vessels are queued for Hormuz passage, creating a concentrated operational backlog that will strain port scheduling and charter markets upon lane clearance.

Forced-Labour Tariff Framework Relaunch

ACTIVE DOMAIN: COMMODITIES

The administration is relaunching a tariff enforcement campaign citing forced-labour concerns, elevating customs compliance and landed-cost risk for North American importers across multiple product categories.



FORWARD OUTLOOK · 60-90 DAYS

What we're watching

CROSS-DOMAIN FORECAST

The week ahead is led by Commodities & Materials and Macro & Sovereign risk. Detailed five-axis decompositions follow in this week's sector deep dives — Maritime on Tuesday, Commodities and Energy on Wednesday, and Macro on Thursday. This outlook synthesises the live regional heatmap with all four industry hubs, refreshed every three hours from open-source signals.

THIS CYCLE

415 headlines analysed across all domains · 15% AI confidence

THE WEEK AHEAD

Live global dashboard — regions + four industry hubs,
warningofwar.com