

WEEKLY REPORT · 2026-W26

Global Risk Week Ahead

Cross-domain outlook · 5 domains · 5 axes



WEEK-OVER-WEEK

▼ -1 pts WoW

FIVE-DOMAIN HEATMAP



SCAN INSIDE

5 risk domains · disruption events · 60–90 day outlook



RISK DOMAIN · 1/5

Geopolitical & Regional

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

Regional risk is concentrated in Middle East, Africa, South America. The cross-region composite sits at 61/100, blended from maritime, energy, commodities, and macro exposure across 7 monitored regions.

UNDERLYING SIGNALS

- Middle East — 71/100 (High)
- Africa — 70/100 (High)
- South America — 59/100 (Elevated)
- North America — 58/100 (Elevated)

HEADLINE THIS CYCLE

Trump's Iran agreement embraces sanctions relief, a policy he and his team once denounced - FOX 17 West Michigan News

news.google.com



RISK DOMAIN · 2/5

Maritime & Supply Chain

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

The Strait of Hormuz remains the dominant commercial risk signal this cycle, with alternating closure declarations and partial reopenings creating navigational uncertainty for tankers, LNG carriers, and bulkers transiting the Persian Gulf. Hundreds of vessels are staged outside the Gulf awaiting confirmation of sustained access. The US–Iran Switzerland talks have produced a provisional roadmap, with a bilateral crisis hotline established,

UNDERLYING SIGNALS

- Tanker Markets — 9/10 (Critical)
- Container Shipping — 6/10 (High)
- Dry Bulk — 5/10 (Elevated)
- Offshore & Energy Services — 5/10 (Elevated)

HEADLINE THIS CYCLE

*Hundreds of ships wait outside Gulf for full opening of Hormuz Strait -
Financial Times*

news.google.com



RISK DOMAIN · 3/5

Energy Markets

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

▲ **+1** *Wow*

DOMAIN BRIEF

Global energy markets are navigating elevated cross-vertical stress this cycle. The Ras Laffan LNG complex operational incident has constrained Qatari export capacity, with QatarEnergy recalling empty carriers to accelerate restart. Hormuz transit risk is amplified by Iran-US tension and Iranian crude surge flows, while India is absorbing record Russian crude volumes under OFAC waiver cover. Antipinsky refinery in Siberia sustained

UNDERLYING SIGNALS

- LNG & Natural Gas — 9/10 (Critical)
- Upstream Oil & Gas — 7/10 (High)
- Refining & Products — 6/10 (High)
- Renewables & Transition — 6/10 (High)

HEADLINE THIS CYCLE

[Explosion at Qatar's Ras Laffan LNG Injures Dozens](#)

oilprice.com



RISK DOMAIN · 4/5

Commodities & Materials

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

no change

DOMAIN BRIEF

China's Ministry of Commerce has added MP Materials, USA Rare Earth, and eight additional U.S. defence-adjacent firms to its export-control list, materially restricting rare earth and graphite flows to U.S. end-users. EU CRMA re-shoring policy is accelerating: a £50 m UK critical-minerals programme, EU-Brazil strategic partnership talks, and G7's \$64 bn push signal structural diversification spend. Lithium benchmarks hit 10-week

UNDERLYING SIGNALS

- Critical Minerals & Rare Earths — 9/10 (Critical)
- Agricultural Softs — 6/10 (High)
- Base & Industrial Metals — 6/10 (High)
- Agricultural Grains — 5/10 (Elevated)

HEADLINE THIS CYCLE

[China Tightens Rare Earth Grip on U.S. Firms, Threatening Trade Clash - The New York Times](#)

[news.google.com](#)



RISK DOMAIN · 5/5

Macro & Sovereign

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

▼ -1 *Wow*

DOMAIN BRIEF

Global macro conditions this cycle reflect moderate-to-elevated stress across multiple axes. The World Bank's USD 1.5 bn India disbursement and an IMF mission to Sri Lanka signal continued multilateral engagement with EM sovereigns. Moody's has revised Philippines banking sector outlook to negative, while Fitch affirmed Kazakhstan at BBB/Stable. The Bank of England has finalised a softened stablecoin regulatory framework. The ECB

UNDERLYING SIGNALS

- Trade Policy & Tariffs — 7/10 (High)
- FX & Currency Markets — 6/10 (High)
- Sanctions & Capital Flows — 6/10 (High)
- Central Banks & Policy — 6/10 (High)

HEADLINE THIS CYCLE

Kevin Warsh's push to axe Fed guidance may lift US borrowing costs, investors warn - Financial Times

news.google.com



ACTIVE DISRUPTION EVENTS

What we're tracking

Named events visible across regions this cycle, classified by domain.

Tyumen Refinery Operational Disruption

ACTIVE DOMAIN: ENERGY

Disruption to Tyumen refinery throughput is constraining Russian refined fuel output, with secondary tightening of fuel availability and sales restrictions observable in adjacent Crimea markets.

EU Carbon Border Adjustment Mechanism (CBAM) Friction

ACTIVE DOMAIN: COMMODITIES

CBAM is generating measurable competitiveness friction for energy-intensive commodity exporters into the EU, raising effective import costs for aluminium and potentially other carbon-intensive

GBP Macro Pressure — BoE Pause & Political Uncertainty

ACTIVE DOMAIN: MACRO

A combination of the Bank of England's rate pause and political leadership uncertainty is compressing GBP against EUR and USD, elevating FX risk for UK-EU cross-border commercial contracts.

US-Iran Hormuz crisis hotline establishment

ACTIVE DOMAIN: MARITIME

The US and Iran have operationalized a dedicated bilateral communication channel to manage Hormuz shipping security incidents, reducing immediate escalation risk for vessel operators.

FORWARD OUTLOOK · 60-90 DAYS

What we're watching

CROSS-DOMAIN FORECAST

The week ahead is led by Commodities & Materials and Energy Markets risk. Detailed five-axis decompositions follow in this week's sector deep dives — Maritime on Tuesday, Commodities and Energy on Wednesday, and Macro on Thursday. This outlook synthesises the live regional heatmap with all four industry hubs, refreshed every three hours from open-source signals.

THIS CYCLE

415 headlines analysed across all domains · 80% AI confidence

THE WEEK AHEAD

Live global dashboard — regions + four industry hubs,
warningofwar.com