

WEEKLY REPORT · 2026-W27

# Global Risk Week Ahead

Cross-domain outlook · 5 domains · 5 axes



WEEK-OVER-WEEK

▲ +1 pts wow

## FIVE-DOMAIN HEATMAP



SCAN INSIDE

5 risk domains · disruption events · 60–90 day outlook



RISK DOMAIN · 1/5

# Geopolitical & Regional

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

no change

## DOMAIN BRIEF

Regional risk is concentrated in Middle East, South America, North America. The cross-region composite sits at 62/100, blended from maritime, energy, commodities, and macro exposure across 7 monitored regions.

## UNDERLYING SIGNALS

- Middle East — 74/100 (High)
- South America — 66/100 (High)
- North America — 64/100 (High)
- Africa — 64/100 (High)

## HEADLINE THIS CYCLE

*British American Tobacco to cut 9,000 jobs*

feeds.bbc.co.uk



RISK DOMAIN · 2/5

# Maritime & Supply Chain

SCORE

**7** /10

LABEL

**HIGH**

WEEK-OVER-WEEK

▲ **+1** *Wow*

## DOMAIN BRIEF

The Strait of Hormuz remains the dominant commercial risk vector this cycle. Fresh vessel attacks and renewed U.S.-Iran exchanges have suppressed transit volumes to sub-50% of pre-conflict levels, with IMO estimating residual mine threats constraining underwriter appetite. War-risk insurance premiums are elevated. Oman's signalling of potential transit fees adds a structural cost layer. VLCC loadings at Saudi Arabia's key Gulf terminal

## UNDERLYING SIGNALS

- Tanker Markets — 9/10 (Critical)
- Offshore & Energy Services — 7/10 (High)
- Dry Bulk — 6/10 (High)
- Container Shipping — 6/10 (High)

## HEADLINE THIS CYCLE

*Hormuz security in tatters as US and Iran trade fresh strikes*

splash247.com



RISK DOMAIN · 3/5

# Energy Markets

SCORE

6/10

LABEL

ELEVATED

WEEK-OVER-WEEK

▼ -1 *Wow*

## DOMAIN BRIEF

Global energy markets are navigating simultaneous stress across crude, LNG, and refining this cycle. Strait of Hormuz transit risk has resurfaced, prompting Pakistan to seek emergency spot LNG and crude tanker insurance premiums to rise. Russian refining capacity has been materially impaired across 50+ regions, tightening domestic product supply. Arctic LNG 2 continues eastward shadow-fleet routing despite OFAC/EU sanctions. Middle

## UNDERLYING SIGNALS

- Refining & Products — 8/10 (Critical)
- Upstream Oil & Gas — 7/10 (High)
- LNG & Natural Gas — 7/10 (High)
- Power & Utilities — 5/10 (Elevated)

## HEADLINE THIS CYCLE

*Hormuz oil exodus sets stage for chaotic rebalancing act - Reuters*

news.google.com



RISK DOMAIN · 4/5

# Commodities & Materials

SCORE

7 /10

LABEL

HIGH

WEEK-OVER-WEEK

no change

## DOMAIN BRIEF

This cycle presents elevated commercial pressure across multiple commodity verticals. Copper markets are directionally bullish — Jefferies and Goldman Sachs revised forecasts upward, while Chinese smelters resist spot-indexed ore pricing at SHFE-linked benchmarks. Graphite project advancement at Blencowe (Uganda) and International Graphite signals critical-mineral supply-chain build-out. Fortescue faces iron ore margin compression. India's

## UNDERLYING SIGNALS

- Critical Minerals & Rare Earths — 7/10 (High)
- Base & Industrial Metals — 7/10 (High)
- Agricultural Grains — 6/10 (High)
- Fertilizers — 6/10 (High)

## HEADLINE THIS CYCLE

[Chinese copper smelters balk at spot-indexed ore pricing proposal - Mining.com](#)

[news.google.com](#)



RISK DOMAIN · 5/5

# Macro & Sovereign

SCORE

**6**/10

LABEL

**ELEVATED**

WEEK-OVER-WEEK

no change

## DOMAIN BRIEF

Global macro conditions this cycle are characterized by elevated but contained stress across multiple axes. Ethiopia has reached a preliminary Eurobond restructuring agreement with bondholders, while Nigeria advances a fresh Eurobond offering and Egypt progresses IMF-backed privatizations. Fed Governor Williams reaffirms a hold-oriented stance, while the BoE's Pill signals Brexit-amplified inflation persistence. The PBOC has debuted a

## UNDERLYING SIGNALS

- Trade Policy & Tariffs — 7/10 (High)
- Sovereign Credit & Debt — 6/10 (High)
- FX & Currency Markets — 6/10 (High)
- Central Banks & Policy — 6/10 (High)

## HEADLINE THIS CYCLE

[Ethiopia agrees preliminary deal to restructure 2024 Eurobond - ZAWYA](#)

[news.google.com](#)



ACTIVE DISRUPTION EVENTS

# What we're tracking

Named events visible across regions this cycle, classified by domain.

## Russia Arctic LNG eastward diversion

**ACTIVE** DOMAIN: ENERGY

Russian operators are rerouting Arctic LNG volumes to Asian markets under sanctions pressure, structurally reducing spot LNG supply available to European import terminals and supporting TTF price floors.

## Baltic Sea armed vessel transit

**ACTIVE** DOMAIN: MARITIME

A Russian gas vessel reported to be transiting the Baltic Sea under armed escort elevates war-risk insurance assessments and compliance screening requirements for maritime operators on Nordic-Baltic routes.

## Russia gasoline & aviation fuel export ban

**ACTIVE** DOMAIN: ENERGY

Russia's government-imposed ban on gasoline and aviation fuel exports tightens global refined product supply, supporting European refinery margins and regional jet fuel spot pricing.

## Strait of Hormuz Naval Mine Hazard

**ACTIVE** DOMAIN: MARITIME

IMO estimates approximately 80 naval mines remain present in or proximate to the Strait of Hormuz, constraining commercial vessel transit and sustaining elevated war-risk insurance premiums across all



FORWARD OUTLOOK · 60-90 DAYS

# What we're watching

## CROSS-DOMAIN FORECAST

The week ahead is led by Maritime & Supply Chain and Commodities & Materials risk. Detailed five-axis decompositions follow in this week's sector deep dives — Maritime on Tuesday, Commodities and Energy on Wednesday, and Macro on Thursday. This outlook synthesises the live regional heatmap with all four industry hubs, refreshed every three hours from open-source signals.

## THIS CYCLE

415 headlines analysed across all domains · 78% AI confidence

## THE WEEK AHEAD

**Live global dashboard — regions + four industry hubs,**  
[warningofwar.com](https://warningofwar.com)